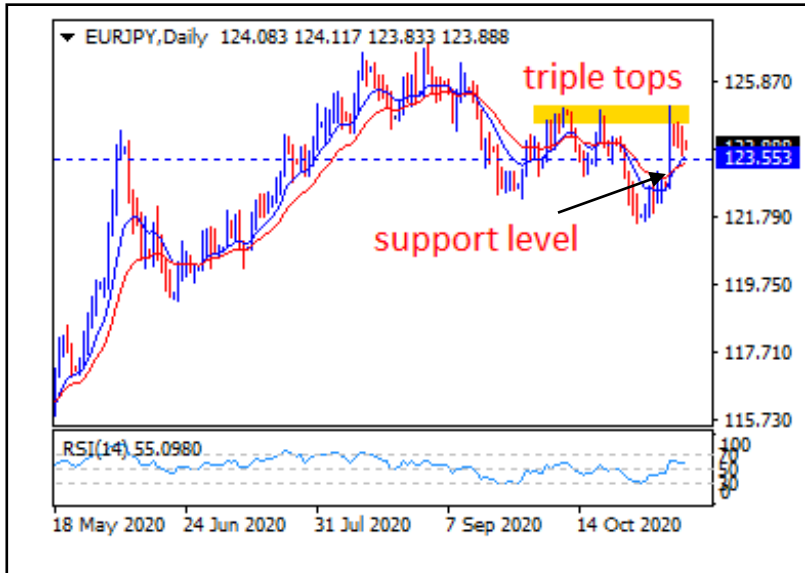


XFlow MARKETS

PULSE

DAILY-REPORT

13.11.2020



EUR/JPY

CMP – 123.891

EUR/JPY is trading at 123.891, 0.08% down since Thursday. The EUR/JPY slid down for consecutive fifth trading session amid firm USD over rising number of Covid-19 cases; crossing 100000 mark for an eight day. This outweighed the optimism which hovered over new U.S stimulus aid & the expectations towards Covid-19 vaccine trials. On data front, the Euro-zone ZEW Economic Sentiment fell to 32.8 from 52.3 in the previous month & the Japan's PPI Core Machinery Orders fell by 4.4% weaker than the expectation -1.1%. The winning of Biden over U.S Presidency turned supportive for EUR/JPY earlier. As seen in the chart, the pair contracted till MA (10) & MA (20) indicating a breakdown or a reversal if sustained.

Resistance – 124.502–124.911

Pivot – 124.094

Support – 123.685–123.277

Expected Trend- Neutral



NZD/USD

CMP- 0.68249

NZD/USD is trading at 0.68249, 0.13% down since Thursday. The selling bias may be established in Kiwi on Friday due to mixed global sentiments over increasing number of Covid-19 cases in European & U.S regions. Earlier in a week, the NZD/USD appreciated post Reserve Bank of New Zealand (RBNZ) meeting wherein an interest rate was left steady at 0.25% as expected but hinted reduced the chances of easing down the rates into negative territory as mentioned earlier. The FPI rate fell by 0.7% lower than the previous fall of 1.0%. As seen in chart, the NZD/USD is floating near upper trend-line of bullish channel pattern & hence, slight selling may be seen further.

Resistance – 0.68866 -0.69433

Pivot –0.68587

Support – 0.68011-0.67723

Expected Trend- Bearish



INDIA50

CMP- 12638

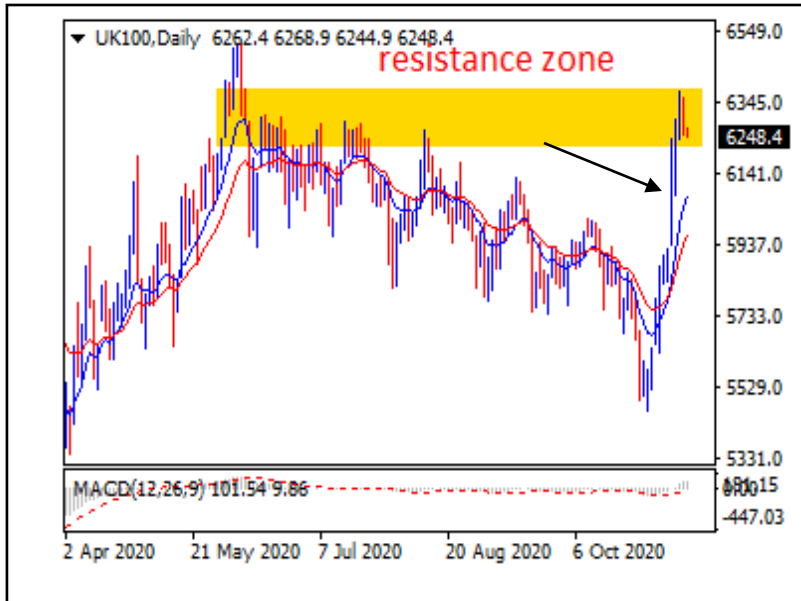
INDIA50 is trading at 12638, 0.27% down since previous day close. The INDIA50 slid down for second straight session as hopes for U.S stimulus aid & Covid-19 vaccine testing fades away and the worries over rising Covid-19 infection holds the ground. On Thursday, an Indian Finance Minister announced few schemes under Atmanirbhar Bharat 3.0 phase which slightly supported SGX Nifty. Earlier in a week, the INDIA50 formed record high levels which hints a correction momentum in future course of time. The disappointing U.S Fed Powell speech on Thursday further weakened the indices. Slight selling pressure may be recommended in INDIA50 with a next correction level of Fibo level 23.6 i.e. 12497.

Resistance – 12733-12837

Pivot – 10597

Support –12560-12491

Expected Trend- Bearish



UK100

CMP- 6248

UK100 is trading at 6248, 0.07% down since previous day close. The global indices moved down after rallying since last few trading sessions. The rising COiVD-19 infection suppresses the optimistic view towards U.S stimulus aid & Covid-19 vaccine trials. Earlier in a week, the U.S markets surges to recent highs post winning of Joe Biden against the Donald Trump; leading above 270 electoral votes. Last week, the U.S released robust Non-Farm Payroll data pushing up the indices. The U.K NIESR GDP Estimate grew by just 10.2% from 15.5% in the previous month which further dragged down the UK100. As seen in the chart, the UK100 tested the major resistance level of previous highs & is expected to correct further till 6150 levels on short term basis.

Resistance – 6333-6396

Pivot – 6293

Support- 6230- 6190

Expected trend- Slight Bearish



NATURAL GAS

CMP- \$3.059

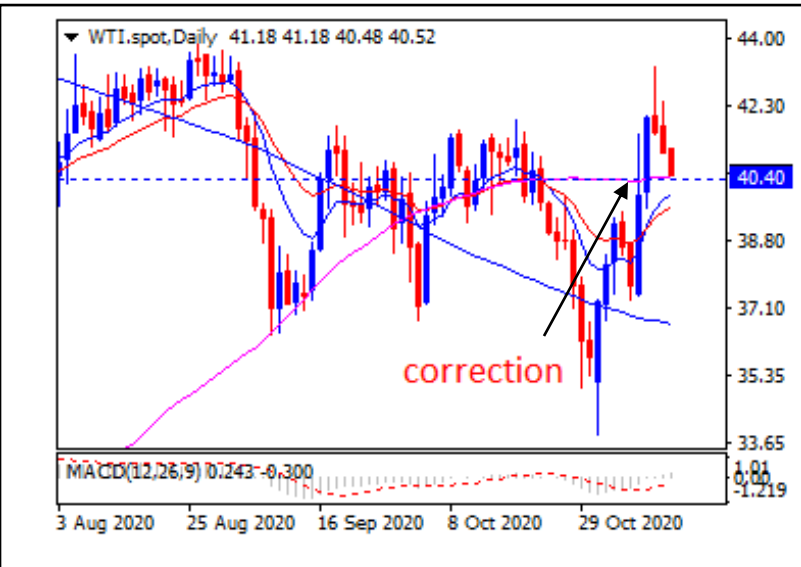
Natural Gas is trading at \$3.059, 0.01% down since previous close. The firm momentum can be seen in Natural Gas prices ahead of the result of Energy Information Administration (EIA) report wherein a shortfall of 3B of Natural Gas inventory level is expected against the previous figure of -36B. Earlier in a week, the prices moved upside due to rising hopes towards U.S fiscal stimulus aid, progressive development over Covid-19 vaccine trails & the winning of Joe Biden over U.S Presidency. However, the worsening Covid-19 fear limits the consumption demand of fuel. As seen in the chart, the Natural gas is trading near MA (10) & MA (20) indicating the make or break situation on daily basis.

Resistance – \$3.117-\$3.191

Pivot- \$3.077

Support –\$3.003-\$2.963

Expected Trend- Neutral



WTI OIL

CMP- \$40.52

WTI Oil is trading at \$40.52, 0.37% down since Thursday. The Oil prices moved down on Friday post release of Energy Information Administration (EIA) report which showed a rise in Oil inventory levels 4.3 mbpd against the expected fall of 2.0 mbpd. This indicates an increase in supplies against the steady demand & prices slashes. Also, the weakening global sentiments over rising Covid-19 infection in U.S & European regions may limit the demand of energy commodities. The U.S is to issue its Baker Hughes estimates on Friday which will also remain in focus. As seen in chart, the corrective momentum may be continued further in WTI Oil till MA (10) i.e. \$39.85 levels.

Resistance – \$41.96-\$42.86

Pivot- \$41.52

Support –\$40.64- \$40.20

Expected Trend- Bearish

GLOBAL ECONOMIC CALENDAR

DATE	TIME	CURRENCY	DATA	ACTUAL	FORECAST	PREVIOUS	DETAILS	IMPACT
FRI NOV 13	12.30AM	USD	Federal Budget Balance	-	-274.0B	-124.6B	-	
	3.00PM	NZD	BusinessNZ Manufacturing Index	-	-	54.0	-	
	3.15PM	NZD	FPI m/m	-	-	-1.0%		-
	12.30PM	EUR	German WPI m/m	-	0.1%	0.0%		
	1.00PM	CHF	PPI m/m	-	0.1%	0.1%		
	1.15PM	EUR	French Final CPI m/m	-	-0.1%	-0.1%	-	
	3.30PM	EUR	German Buba President Weidmann Speaks		-	-		
		EUR	Flash Employment Change q/q		0.7%	-2.9%		
		EUR	Flash GDP q/q		12.7%	12.7%		
		EUR	Trade Balance		22.3B	21.9B		
	7.00PM	USD	Core PPI m/m		0.2%	0.4%		
		USD	PPI m/m		0.2%	0.4%		
	8.00PM	GBP	CB Leading Index m/m		-	0.5%		
	8.30PM	USD	Prelim UoM Consumer Sentiment		82.1	81.8		
		USD	Prelim UoM Inflation Expectations		-	2.6%		
	9.00PM	USD	Natural Gas Storage		-3B	-36B		
	9.30PM	GBP	BOE Gov Bailey Speaks		-	-		

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