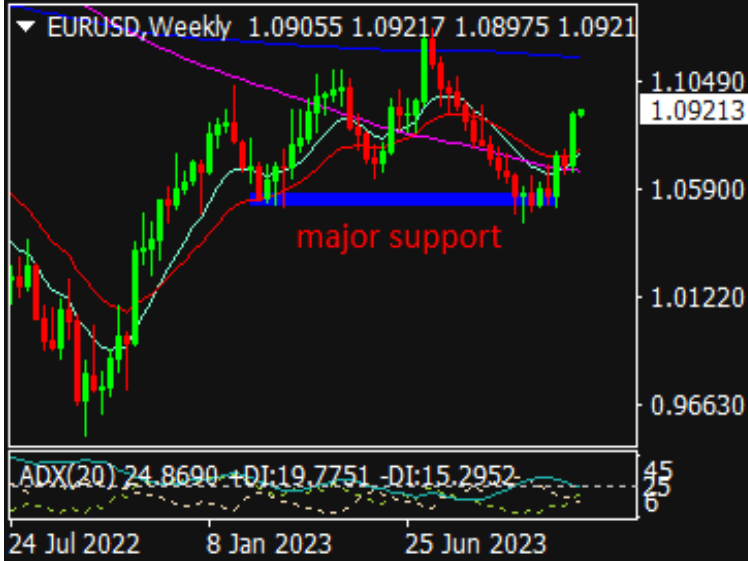


XFlow MARKETS

PULSE

DAILY-REPORT

20.11.2023



EUR/USD

CMP – 1.09213

EUR/USD is trading at 1.09213, 0.19% up since previous day close. The EURO moved up against the mixed US Dollar over uncertain FOMC monetary outlook & escalating tech rout between U.S & China. Last week, the China injected \$82.7 billion liquidity into financial system in order to cushion the economic conditions; which turned out to be supportive for major currencies. The Euro-zone Final CPI remained steady at 2.9% while the focus will be on German PPI data due to be issued today. The market will be looking forward to the result of PMI figures which are to be out later in this week. As seen in the chart, the pair seems to be hovering above the short-term MA (10) & MA (20) which indicates buying bias on lower side on daily basis.

Resistance – 1.09431 -1.09729 Pivot – 1.08838

Support – 1.08540-1.07947 Expected Trend-Slight Bullish



AUD/USD

CMP- 0.65366

AUD/USD is trading at 0.65366, 0.13% up since previous day close. The Aussie appreciated against the weak USD as traders remain cautious over Fed's rate hike decisions in near term. Earlier, the fear over tech rout between U.S & China made the Aussie slightly weaker since Australia is one of the major trading partners of China. Last week, the stimulus aid offered by Chinese PBoC boosted up the global sentiments & hence, the pair AUD/USD moved on higher side. The focus will be on RBA Monetary Policy Meeting Minutes which will be issued on Tuesday. As seen in the chart, the pair is trading within the range of MA (100) & MA (200) which acts as a crucial zone. Wait & watch strategy may be recommended for the day.

Resistance – 0.65355 -0.65576 Pivot – 0.64939

Support – 0.64716-0.64298 Expected Trend- Bullish



JAP225

CMP- 33539

JAP225 is trading at 33539, 0.22% up since previous day close. A sharp rally can be seen in Japanese shares amid chances of monetary easing in Japan's policy in near future. Also, the Asian markets moved up after Chinese PBoC left short-term & long-term Prime Loan Rate steady. Last week, the JAP225 traded on positive note after U.S issued less weak CPI data; indicating the chances of less hawkish Fed monetary stance. The Chinese move of injecting liquidity into the financial system turned out to be supportive for global markets. The result of National Core CPI data will remain in focus for the week. As seen in the chart, an index is trading near the major resistance of previous highs & hence, a breakout can be seen if breaches the level.

Resistance – 33666-33808 Pivot – 33458

Support – 33317-33108 Expected Trade- Bullish



CHNIND

CMP-6047.3

CHNIND is trading at 6047.3, 0.02% down since previous close. The Chinese shares moved on higher side after PBoC left short-term & long-term Prime Loan Rate steady at 3.45% & 4.20% respectively. Last week, the index fell after Alibaba, one of the major Chinese tech company slumps after U.S imposes curbs on chip export. However, the index CHNIND tested higher levels earlier last week after PBoC announced a stimulus plan worth \$82.7 billion in order to boost economic conditions. Globally, uncertain FOMC outlook & ongoing Israel - Hamas tension will remain significant for global markets. As seen in the chart, the index is hovering near short-term MA (10) & MA (20) & hence, the either side breakout can be seen in for the day.

Resistance – 6089-6134

Pivot –6024

Support- 5979-5914

Expected trend- Slight Bullish



GOLD

CMP- \$1983.44

Gold is trading at \$1983.44, 0.16% up since previous close. The gold prices seem to be trading sideways since last few sessions as traders remain cautious over Fed monetary outlook in future course of time. Last week, the rising tech rout between U.S & China may affect the gold prices since China is a top consumer of metals. The U.S CPI rate grew by 0.2% lower than expectation 0.3% which reduces the chances of rate hike stance in Fed's near-term meeting & hence, weakens the USD & U.S bond yields. Ongoing tension between Israel & Hamas remains vital for precious metals. As seen in the chart, the gold is hovering near higher levels which acts as resistance level. Wait & watch strategy may be seen further.

Resistance – \$1989.83 - \$1998.42

Pivot- \$1984.01

Support-\$1974.42-\$1969.60

Expected Trend- Neutral



WTI OIL

CMP- \$76.57

WTI Oil is trading at \$76.57, 0.21% up since previous day close. The slight upside can be seen in Oil Prices after China left key Loan rate steady which might retain the demand of Oil. The U.S Energy Information Administration (EIA) report showed a rise in Crude Oil inventory levels by 13.9 mbpd against the previous reading of 0.8 mbpd. This overshadowed the positive effect emerging out of weaker U.S CPI data which can restrict Fed's hawkish stance in near future. The escalating tension between Hamas & Israel may remain vital for Oil prices. An upcoming OPEC+ meeting will be closely monitored. The cautious trading may be recommended for the day in WTI Oil since the commodity is trading near MA (10) & MA (20).

Resistance – \$77.12-\$78.28

Pivot- \$75.00

Support –\$73.84- \$71.72

Expected Trend-Bullish

GLOBAL ECONOMIC CALENDAR

DATE	TIME	CURRENCY	DATA	ACTUAL	FORECAST	PREVIOUS
NOV MON 20	6.45AM	CNY	1-y Loan Prime Rate	3.45%	3.45%	3.45%
		CNY	5-y Loan Prime Rate	4.20%	4.20%	4.20%
	12.30PM	EUR	German PPI m/m	-	0.0%	-0.2%
	TENTATIVE	EUR	German Buba Monthly Report	-	-	-
	8.30PM	USD	CB Leading Index m/m	-	-0.5%	-0.7%
	9.00PM	AUD	CB Leading Index m/m	-	-	-0.3%

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