

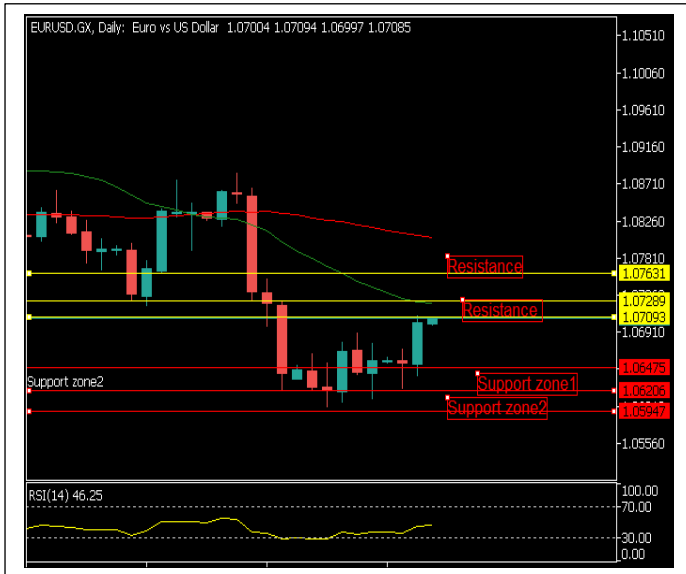


XFlow MARKETS

PULSE

DAILY-REPORT

24-04-2024



EUR/USD

CMP – 1.0728

EUR/USD is trading at 1.0728, 0.45% up since previous day close. The EURO strengthened against major currencies in the European session on Tuesday. The euro rose to a 16 year high of 165.61 against the yen, from an early low of 164.63. Against the USD and the Swiss Franc, the euro advanced to nearly a 2-week high of 1.0696. if the euro extends its uptrend, may reach out our next resistance 1.0728 and next 1.07650 this pair near term technical out look point to a build of recover momentum.

Resistance –1.0709-1.0728

Pivot- 1.0728

Support– 1.0647-1.0620

Expected Trend- Neutral



GBP/USD

CMP – 1.2458

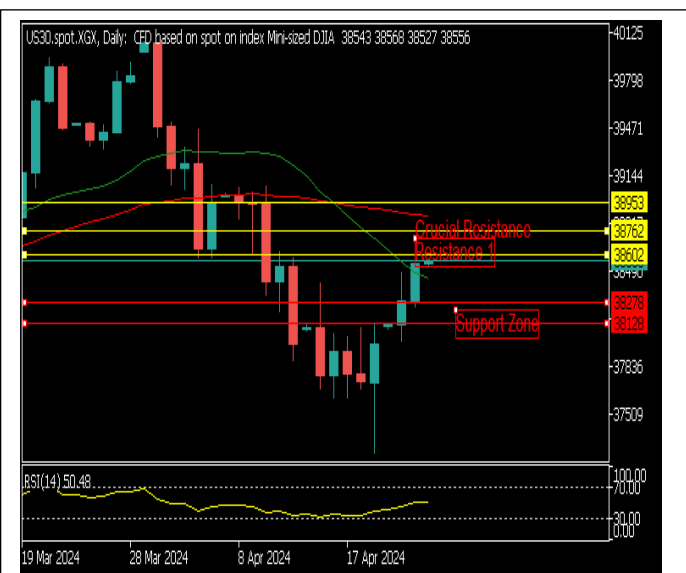
GBP/USD is trading at 1.2458, 0.82% up since previous day close. The British pound strengthened against other major currencies in the European session on Tuesday, after a survey showed that U.K. private sector activity expanded for the sixth consecutive month In April. U.K. public sector borrowing declined in the financial year ending March but it remained well above the official estimate. On daily chart this pair move out from support zone after continues declined this momentum may continue till rate cut related news from European Bank and Bank England.

Resistance 1.2457-1.2505

Pivot- 1.2413

Support- 1.2350-1.2303

Expected Trend- Bullish



US30

CMP – 38550

US30 is trading at 38550 0.69% up since previous day close. Wall street indexes closed higher for two consecutive sessions, as a recent rout in technology stocks gave way to bargain buying. The sector, along with boarder benchmark indexes. Electric car maker Tesla Inc jumped 12.4% in aftermarket trade to a nine-day high. on daily chart US30 is above from their support zone may this bullish momentum continue till tech earing published.

Resistance- 38600-38760

Pivot-38285

Support: 38278-38130

Expected Trend- Slightly

Bullish



US100

CMP –17610

US100 is trading at 17610, 1.83% up since previous day close. the Nasdaq 100, US stocks are up firmly in positive territory Tuesday afternoon, extending early gains as several counters across various sectors continue to attract strong buying amid expectations of strong earnings from technology majors. Such as Microsoft, Alphabet, Meta-platform are schedule to announce their earnings this week. On chart US100 move out from their strong support zone on Tuesday this index traded 17160 to 17587 if tech earnings will be as per market estimate this index continue their buying momentum.

Resistance –17620-17820

Pivot- 17180

Support – 17175-16980

Expected Trend – Slightly bullish



GOLD

CMP – 2318

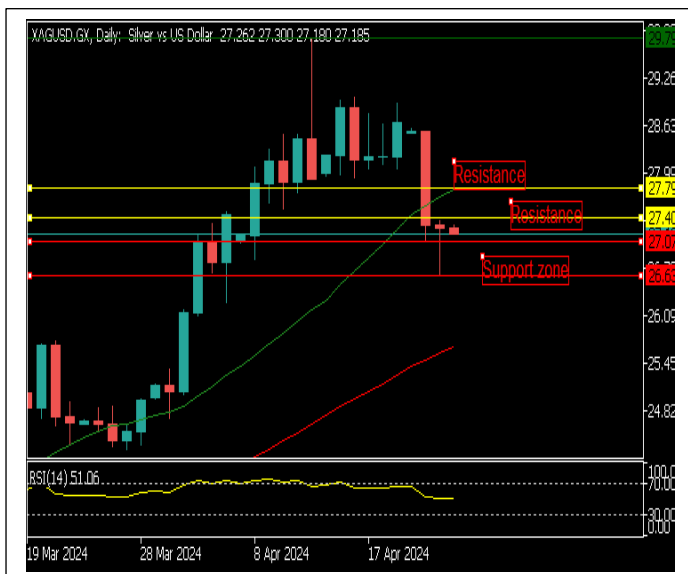
XAU/USD is trading at 2318, 0.22% down since previous day close. Gold/USD experienced a slight decline yesterday settling at 2318, down by-0.24%, as investors deliberated over the potential monetary policy direction of the Federal Reserve in response to weaker than anticipated US PMI data. The reports. However, geopolitical uncertainties and inflationary concerns continued to provide underlying support for gold, limiting the extent of its decrease. Traders remained cautious, closely monitoring developments in global markets for any shifts in sentiment that could impact the precious metal's price trajectory. Overall, while gold saw a minor setback

Resistance – 22337.54-2366.8

Pivot- 2325.77

Support – 2322-2291

Expected Trend - Bearish



SILVER

CMP – 27.40

SILVER is trading at 27.40, 0.42% up since previous day close. After sharp declined from 28.63 on Monday in the fear of war prices saw a modest uptick of 0.12%, closing at 27.40, as investors regained confidence in riskier assets following a de-escalation of Middle East tensions. Iran's downplaying of the Israel attack helped ease geopolitical concerns, prompting a shift towards risk-on sentiment. However, the dollar strengthened to around six-month highs due to hawkish Fed commentary, dampening demand for dollar-denominated metals like silver.

Resistance – 27.40-27.79

Pivot – 27.73

Support – 27.07-26.60

Expected Trend – Bearish

Daily Forex Major Data Releases

24th April 2024

Time	Currency	News	Forecast	Previews
4:15am	NZD	Trade Balance	-505M	-218M
5:20am	JPY	SPPI y/y	2.1%	2.1%
7:00am	AUD	CPI q/q	0.8%	0.6%
	AUD	CPI y/y	3.4%	3.4%
	AUD	Trimmed Mean CPI q/q	0.9%	0.8%
12:30pm	EUR	German Buba President Nagel Speaks		
1:30pm	CHF	Credit Suisse Economic Expectations		11.5
	EUR	German ifo Business Climate	88.9	87.8
Tentative	EUR	German 10-y Bond Auction		2.38 2.0
6:00pm	CAD	Core Retail Sales m/m	0.0%	0.5%
	CAD	Retail Sales m/m	0.1%	-0.3%
	USD	Core Durable Goods Orders m/m	0.3%	0.3%
	USD	Durable Goods Orders m/m	2.5%	1.3%
6:30pm	CNY	CB Leading Index m/m		-0.1%
	EUR	Belgian NBB Business Climate	-9.0	-10.4
8:00pm	USD	Crude Oil Inventories	1.7M	2.7M

(Time Zone: GMT+5:30)



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