



**XFlow** MARKETS

# PULSE

DAILY-REPORT

29-04-2024



### EUR/USD

**CMP – 1.0693**

EUR/USD is trading at 1.0693, 0.33% down since previous day close. In Europe, EUR/USD down 0.33% to 1.0693, losing from the dollar's strong tone. Eurozone consumers saw inflation in the next 12 months at 3.0%, just below the 3.1% expected a month earlier, according to the ECB's Consumer Expectations Survey. However, inflation expectations for three years ahead held steady for a fourth consecutive month at 2.5%, above the European Central Bank's 2.0% target. The ECB is planning to cut interest rates in June but the outlook further out remains clouded by rising energy costs, stubbornly high services inflation and continued geopolitical tensions.

**Resistance – 1.0724-1.0755      Pivot- 1.0702**

**Support– 1.0676-1.0638      Expected Trend- Neutral**



### GBP/USD

**CMP – 1.2492**

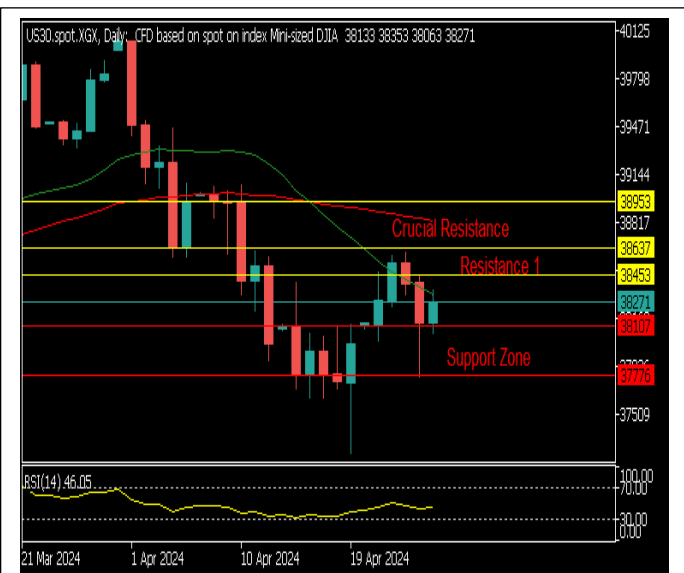
USD/CAD is trading at 1.2492, 0.15% down since previous day close. During the mid-North American session, the Pound Sterling retreats and registers losses against the US Dollar, slumping below 1.2500. Data from the United States showed that inflation is picking up, which would deter Fed intentions from cutting interest rates. The GBP/USD trades at 1.2492, down 0.15%. on daily chart basis this pair come out from support zone and may move ahead next resistance 1.2560 the RSI is in neutral phase everyone eyes on FED rate cut on 1<sup>st</sup> May meeting chair by Powell.

**Resistance- 1.2524-1.2558**

**Pivot- 1.2500**

**Support- 1.2456-1.2426**

**Expected Trend- Bullish**



### US30

**CMP – 38270**

US30 is trading at 38270, 0.32% up since previous day close. U.S. stock index futures rose mildly in late-evening deals, tracking a strong session on Wall Street as positive earnings from Alphabet and Microsoft sparked a rally in technology stocks. But sectors outside tech were a lot less enthused, especially amid mounting evidence that inflation was not easing as initially expected- a scenario that is likely to see the Federal Reserve keep interest rates higher for longer

**Resistance- 38,453-38,637**

**Pivot- 38,170**

**Support: 38,107-37,776**

**Expected Trend- Slightly Bullish**



**US100**

**CMP – 17715**

US100 is trading at 17715, 0.16% up since previous day close. we earlier discussed in our report that upcoming Tech result may shift the market movement U.S. stock futures point up heading into the final trading session of the week, with earnings from Google-owner Alphabet (NASDAQ: GOOGL) and software titan Microsoft (NASDAQ: MSFT) in focus. Investors are also gearing up for the release of a fresh indicator of U.S. inflation later in the day, which could play into the Federal Reserve's monetary policy deliberations. On daily chart basis this is heading towards their next resistance 17867 if this can be break, we may see fresh up side movement.

**Resistance – 17,784-17,867      Pivot- 17,871**  
**Support – 17,570-17,465      Expected Trend – Bullish**

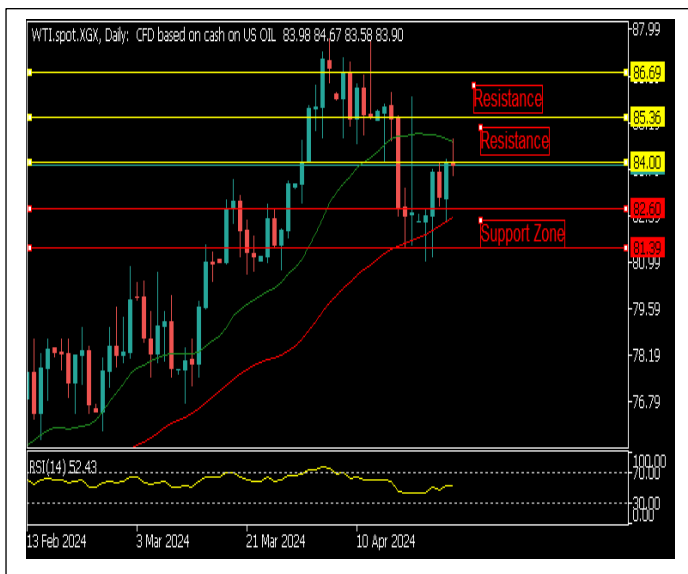


**GOLD**

**CMP – 2337**

XAU/USD is trading at 2337, 0.26% up since previous day close. The yellow metal tumbled from record highs hit earlier in April as safe-haven demand waned in the absence of any escalation between Iran and Israel. This left gold vulnerable to outflows in the face of restrictive U.S. monetary policy. Spot gold steadied at \$2,337.23 an ounce, while gold futures expiring in June were flat around \$2,345.60 an ounce. On daily chart basis this pair seem small movement on chart with doji candle previous two days. FED meeting may end with no change in rate cause inflation of US high.

**Resistance – 2350-2369      Pivot- 2335**  
**Support – 2314-2289      Expected Trend - Bearish**



**WTI**

**CMP – 84.00**

WTI is trading at \$84, 0.15% down since previous day close. Oil prices fell in Asian trade on Monday, reversing course from last week's gains as fears of higher-for-longer U.S. interest rates and a stronger dollar weighed on crude markets. Crude prices were sitting on some gains from last week as markets retained some risk premium as the Israel-Hamas war raged on, while bets on tighter markets persisted. a barrel, while West Texas Intermediate crude futures fell 0.15% to \$84 a barrel.

**Resistance – 84-85.36      Pivot – 0.59**  
**Support – 82.60 - 81.39      Expected Trend – Neutral**

# Daily Forex Major Data Releases


29<sup>th</sup> April 2024


Time	Currency	News	Forecast	Previews
All Day	JPY	Bank Holiday		
All Day	EUR	German Prelim CPI m/m	0.6%	0.4%
12:30pm	EUR	Spanish Flash CPI y/y	3.4%	3.2%
Tentative	EUR	Italian 10-y Bond Auction		3.67 1.4

(Time Zone: GMT+5:30)

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