



XFlow MARKETS

PULSE

DAILY-REPORT

30-04-2024



EUR/USD

CMP – 1.0703

EUR/USD is trading at 1.0703, 0.24% up since previous day close. EUR/USD is keeping the red near 1.0700, undermined by a broad US Dollar rebound and a mixed market mood early Tuesday. Germany's Retail Sales rebound fail to impress the Euro ahead of key Eurozone inflation and GDP data release The daily chart shows some consolidative mood for the time being. The initial up-barrier is at 1.0724, 1.0687 is support from last three days The Relative Strength Index (RSI) eased below 56.

Resistance –1.0724-1.0755

Pivot- 1.0713

Support– 1.0687-1.0650

Expected Trend- Neutral



NZD/USD

CMP – 0.5969

NZD/USD is trading at 0.5969, 0.64% up since previous day close. During the mid-North American session, the Pound Sterling retreats and registers losses against the US Dollar, slumping below 1.2500. Data from the United States showed that inflation is picking up, which would deter Fed intentions from cutting interest rates. The GBP/USD trades at 1.2492, down 0.15%. on daily chart basis this pair come out from support zone and may move ahead next resistance 1.2560 the RSI is in neutral phase everyone eyes on FED rate cut on 1st May meeting chair by Powell.

Resistance- 0.5969-0.5990

Pivot- 0.5966

Support- 0.5938-0.5915

Expected Trend- Bearish



US30

CMP – 38359

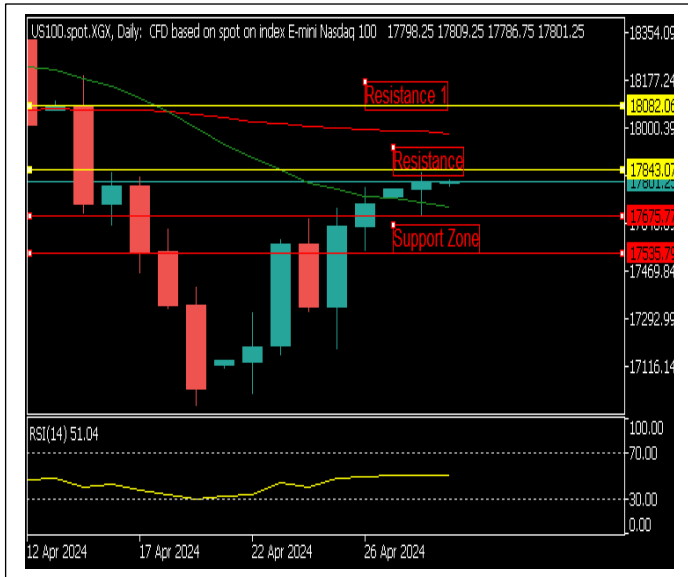
US30 is trading at 38359, 0.28% up since previous day close. U.S. stock index futures moving slowly ahead FED meeting and upcoming Tech result, tracking a strong session on Wall Street as positive earnings from Alphabet and Microsoft sparked a rally in technology stocks. But sectors outside tech were a lot less enthused, especially amid mounting evidence that inflation was not easing as initially expected- a scenario that is likely to see the Federal Reserve keep interest rates higher for longer.

Resistance- 38450-38630

Pivot- 38216

Support: 38107-37776

Expected Trend- Neutral



US100

CMP –17801

US100 is trading at 17801, 0.47% up since previous day close. U.S. stock index futures moved little in evening deals on Monday as a rally in the technology sector appeared to be running out of steam amid dwindling hopes for interest rate cuts by the Federal Reserve. Focus was now on a Fed meeting later in the week for more cues on policy, after a series of hot inflation readings saw traders price out most expectations for any near-term rate cuts.

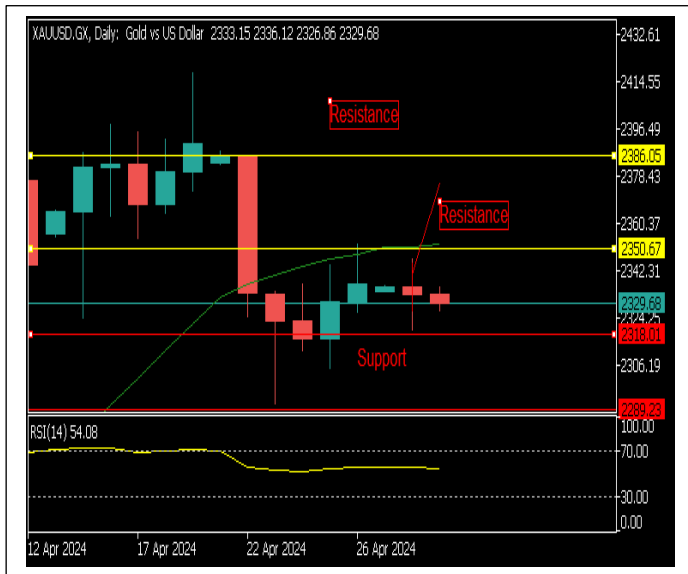
While Wall Street indexes marked some gains in the past three sessions, they were still set to clock losses for April.

Resistance –1717840-18080

Pivot- 17880

Support – 17675-17535

Expected Trend – Bullish



GOLD

CMP – 2329.68

XAU/USD is trading at 2329.68, 0.11% down since previous day close. This pair still in bearish mode after middle east tensions eases after gave sharp fall from 2396 this is continuing in consolidated mode may this pair also waiting for FED meeting This left gold vulnerable to outflows in the face of restrictive U.S. monetary policy. Spot gold steadied at \$2,335. an ounce, while gold futures expiring in June were flat around \$2,345.60 an ounce. On daily chart basis this pair seem heading to support with small movement on chart with doji candle previous two days. FED meeting may end with no change in rate cause inflation of US high.

Resistance – 2350.67-2396

Pivot-2333.37

Support – 2318-2289

Expected Trend - Bearish



SILVER

CMP –26.90

Silver is trading at 26.90, 0.20 down since previous day close. Silver metal also follow yellow metal if yellow working than silver also in high demand but this time silver falling from 29 and seems consolidating from last 7 days this market waiting for FED meeting after meeting investor speculating to more fall in coming days on daily chart basis currently trading at 26.90 and resistance level is 29.400.

Resistance – 27.40-27.79

Pivot – 27

Support – 26.90-26.50

Expected Trend – Bearish

Daily Forex Major Data Releases

30th April 2024

Time	Currency	News	Forecast	Previews
6:30am	NZD	ANZ Business Confidence		22.9
7:00am	AUD	Retail Sales m/m	0.2%	0.3%
	CNY	Manufacturing PMI	50.3	50.8
	CNY	Non-Manufacturing PMI	52.2	53.0
2:30pm	EUR	Core CPI Flash Estimate y/y	2.6%	2.9%
	EUR	CPI Flash Estimate y/y	2.4%	2.4%
6:00pm	CAD	GDP m/m	0.3%	0.6%
	USD	Employment Cost Index q/q	1.0%	0.9%
6:30pm	USD	S&P/CS Composite-20 HPI y/y	6.7%	6.6%
7:15pm	USD	Chicago PMI	44.9	41.4
7:30pm	USD	CB Consumer Confidence	104.0	104.7



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