

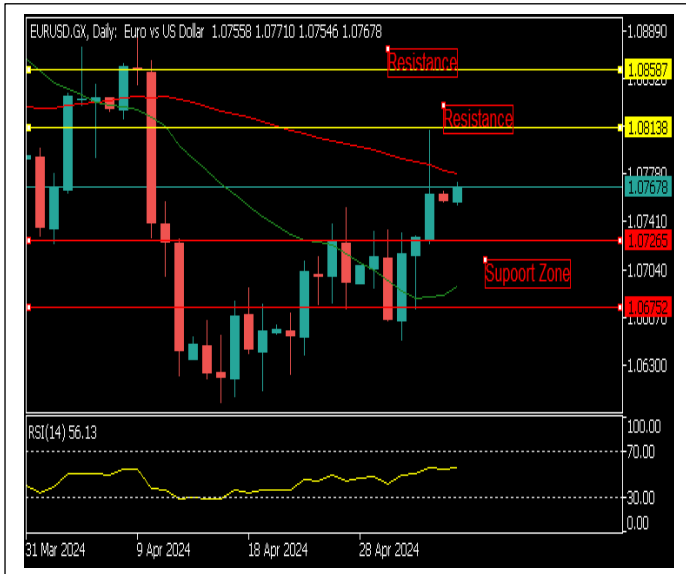


XFlow MARKETS

PULSE

DAILY-REPORT

06-05-2024



EUR/USD

CMP – 1.0767

EUR/USD is trading at 1.0767, up 0.36%, since previous day close. EUR/USD holds positive ground above 1.0750 ahead of Eurozone PMI, PPI data. The EUR/USD trades in positive territory for the fourth consecutive day near 1.0765 on Monday during the early Asian trading hours. The softer US Dollar provides some support to the major pair. On daily basis chart analysis this pair faces rejection from its resistance level 1.0813 and closed with 0.36% in green currently US dollar weakness provide other currency to gain. Once again it may try to reach out from where it faces rejection on Friday trading session.

Resistance – 1.0813-1.0858

Pivot- 1.0761

Support– 1.0726-1.0675

Expected Trend- Bullish



NZD/USD

CMP – 0.6001

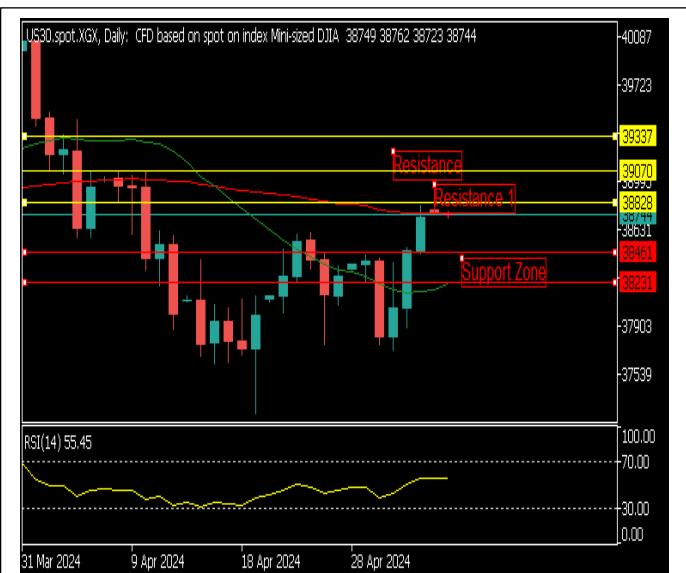
NZD/USD is trading at 0.6001, 0.81% up since previous day close. NZD/USD edges lower to near 0.6000 amid stable US Dollar. The NZD/USD pair experienced a slight decline after three consecutive days of gains, trading around 0.6000 during the Asian session on Monday. This decline in the pair could be attributed to the rebound in the US Dollar. On daily basis chart analysis this pair faced rejection from resistance level 0.6045 and closed 0.81% in green. In coming days this pair continue its bullish momentum

Resistance- 0.6010-0.6045

Pivot- 0.6012

Support-0.5962-0.5930

Expected Trend-Slightly Bullish



US30

CMP – 38,744

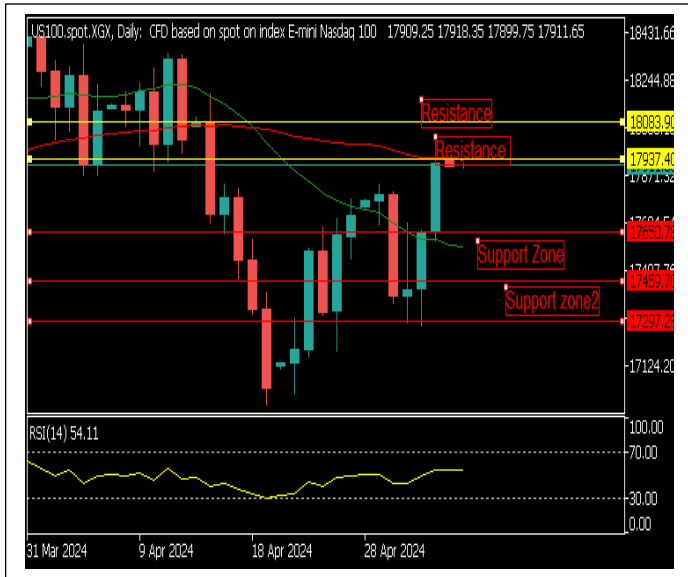
US30 is trading at 38,744, 1.34% up since previous day close. US30 continue their bullish momentum on Friday this index closed in green with 1.34% positive. Stocks end sharply higher with boost from Apple, cooler than expected jobs. Apart from US30 other U.S. stock indexes ended with gains of more than 1% each on Friday and registered increases for the week. Driven by a cooler-than-expected U.S. jobs report and a surge in shares of on daily chart basis may this bullish momentum may continue.

Resistance- 38,828-39,070

Pivot-38,138

Support: 38,461-38,231

Expected Trend- Bullish



US100

CMP –17,900

US100 is trading at 17,900, 1.60% up since previous day close. U.S. stock index futures extended gains on Friday as fresh evidence of easing labour market conditions boosted hopes that the Federal Reserve could cut interest rates sometime this year. A Labor Department report showed nonfarm payrolls increased by 175,000 jobs in April, compared with expectations for an increase of 243,000, according to economists polled by Reuters. The unemployment rate stood at 3.9% compared with expectations that it would remain steady at 3.8%, while average earnings rose 0.2% monthly against forecasts of 0.3% growth.

Resistance – 17,937-18,080

Pivot -18,015

Support – 17,650-17,460

Expected Trend – Bullish



GOLD

CMP – 2311.28

XAU/USD is trading at 2311.28, 0.08% down since previous day close. Gold price loses its recovery momentum around \$2,295 on Monday during the early Asian session. Investors will keep an eye on Fed speaks this week, along with the first reading of the US Michigan Consumer Sentiment Index for May on Friday. The spot may continue to move in the zone of around 2277.86-2326 and may consolidate here for a few days more. Once support or resistance breaks, move on that side may continue in coming days.

Resistance – 2326.08-2355.86

Pivot -2319.98

Support – 2277.85-2248.07

Expected Trend - Bullish



SILVER

CMP –26.88

Silver is trading at 26.88, 0.47% down since previous day close. Silver follows gold footprint this pair also moving between 27-26 from last 5-6 trading days. Silver prices moved little in Asian trade on Friday as markets remained averse to this metal before key U.S. payrolls data, while the prospect of high for longer interest rates put silver on course for weekly losses. It may once again touch resistance level and if it sustains above its resistance level we might see movement in bullish side.

Resistance – 26.966-27.795

Pivot – 26.75

Support – 26.242-25.706

Expected Trend - Neutral

Daily Forex Major Data Releases

06th May 2024

Time	Currency	News	Forecast	Previews
6:30am	AUD	MI Inflation Gauge m/m		0.1%
	NZD	ANZ Commodity Prices m/m		-1.3%
7:00am	AUD	ANZ Job Advertisements m/m		-1.0%
7:15am	CNY	Caixin Services PMI	52.5	52.7
12:30pm	EUR	Spanish Unemployment Change	-74.5K	-33.4K
12:45pm	EUR	Spanish Services PMI	56.0	56.1
1:15pm	EUR	Italian Services PMI	54.7	54.6
1:20pm	EUR	French Final Services PMI	50.5	50.5
1:25pm	EUR	German Final Services PMI	53.3	53.3
1:30pm	EUR	Final Services PMI	52.9	52.9
2:00pm	EUR	Sentix Investor Confidence	-4.8	-5.9
2:30pm	EUR	PPI m/m	-0.4%	-1.0%
5:55pm	CHF	SNB Chairman Jordan Speaks		
10:20pm	USD	FOMC Member Barkin Speaks		
10:30pm	USD	FOMC Member Williams Speaks		
Tentative	USD	Loan Officer Survey		



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